Increasing Economic Opportunity In North Carolina

Golden LEAF has been a steady hand providing resources to increase the economic opportunity for the state’s rural, tobacco-dependent, and economically distressed areas of our state.”

136 PROJECTS
TOTALING MORE THAN
$112 M
IN DISASTER RECOVERY AND ECONOMIC ADVANCEMENT GRANTS

62 GRANTS
$57,658,867.45 awarded

2017 IMPACT

1378 GRANTS CREATED
In CY 2017 Golden LEAF, which was used to support 74 disaster recovery programs, awarded 62 grants totaling $57,658,867.45.

2017 TOTAL GRANT AWARDS

The Foundation’s financial statements are presented in conformity with the accounting principles and reporting guidelines established by the Governmental Accounting Standards Board (GASB). BDO USA, LLP expressed an unmodified opinion on these financial statements.

Disaster Recovery Program
The Disaster Recovery Program was created in 2017 to provide grant funds to eligible rural communities that were impacted by the hurricane of 2016.

Economic Development
Awarded 18 grants totaling $3,087,500.00 for workforce readiness projects.

Community Vitality
Awarded 3 grants totaling $1.1 M for renovations to assist small businesses.

Workforce Preparedness
Awarded 18 grants totaling $12,324,232.81 to support the graduation of students with the skills needed to fill gaps for employers.

Agriculture
Awarded 4 grants totaling $11,788,615.00 for agricultural projects.

Infrastructure
Awarded 57 grants totaling $2,721,266.00 for new infrastructure to serve new housing developments; and loan capital to support new buildings, equipment, and infrastructure; totaling $112 M.

Healthcare
Awarded 6 grants totaling $2,039,000.00 for capital expenditures or renovations to community hospitals.

Education
Awarded 14 grants totaling $17,319,233.00 to support the preservation and expansion of academic and institutional capacity.

Stewardship
Golden LEAF is governed by a board of directors appointed by leaders of NC’s Legislative and Executive Branch. The Board has built the endowment in a responsible manner, while other states have used proceeds to balance budgets.

None of us at Golden LEAF needed GPS to find Lumberton, Windsor, Kinston, Fair Bluff, Goldsboro and on and on, for these places are at the very heart of our traditional work to transform the economy of rural, tobacco-dependent, and economically distressed areas of our state.

CLICK HERE TO READ MORE

The Foundation’s financial statements undergo an annual audit, which was conducted by BDO USA, LLP for the year ended June 30, 2017. The Foundation’s financial statements are presented in conformity with the accounting principles and reporting guidelines established by the Governmental Accounting Standards Board (GASB). BDO USA, LLP expressed an unmodified opinion on these financial statements.

2017 IMPACT

1378 GRANTS CREATED

ECONOMIC DEVELOPMENT

34% $119 M

EDUCATION

21% $113 M

HEALTHCARE

17% $55 M

WORKFORCE PREPAREDNESS

5% $23.5 M

AGRICULTURE

2% $5.3 M

COMMUNITY VITALITY

65% $345 M

SUSTAINABLE COMMUNITIES

4% $17 M

STAFF

Carolyn H. Justice - President/CEO
S. Lawrence Davenport - Board Chair
Murchison “Bo” Biggs - Board Chair-Elect
Jim Gardner - Treasurer
David Rose - Vice Chair
Randy Isenhower - Vice Chair
Don Flow - APPOINTED BY THE PRESIDENT PRO TEM
Debbie Pennington - VP/Chief of Staff/General Counsel
Kasey Ginsberg - Government Relations Liaison
Jason Rochelle - Program Officer
Carol Fetics - Administrative Assistant
J.T. Tinklepaugh - Communications Officer
Mark Sorrells - Senior Vice President
Susan Skelton - Program Administrator
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301 N Winstead Ave.
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Click here to see AUDITED FINANCIALS

Golden LEAF has been a steady hand providing resources to increase the economic opportunity for the state’s rural and economically distressed communities through a variety of and by linking them to essential services.

Call to Action Awarded 6 grants totaling $3,087,500.00 for workforce readiness projects.

301 N Winstead Ave. 336-791-4220/336-791-4230 jrochelle@goldenleaf.org jtinklepaugh@goldenleaf.org skeil@goldenleaf.org msorrells@goldenleaf.org bbsmith@goldenleaf.org

The Board has built the endowment in a responsible manner, while other states have used proceeds to balance budgets.

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Call to Action Awarded 3 grants totaling $1.1 M for renovations to assist small businesses.

21% $113 M

Awarded 14 grants totaling $17,319,233.00 to support the preservation and expansion of academic and institutional capacity.

WORKFORCE PREPAREDNESS

5% $23.5 M

Workforce Preparedness
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SUSTAINABLE COMMUNITIES

4% $17 M

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